



Springboard to Successful Farming **- Farm planning and taxation -**

Young farmers getting established in farming need the best advice and guidance available to ensure success at an early stage. If you want a head start, this two day programme is ideal for you. Limited to 12 young farmers eager to understand and use farm planning and taxation to set them on the road to profitable farming.

Macra in partnership with IFAC Accountants and Teagasc are running this new programme for you as follows:

Tues 18th & Wed 19th November
The Landmark Hotel, Carrick on Shannon, Co. Leitrim

Tues 25th & Wed 26th November
Horse and Jockey, Thurles

Limited to 12 places per programme
Fee: €100 to cover all meals and accommodation.

Target group

The key requirement is to target and attract young farmers who are either near, at the point or have recently taken over a farm. Such participants will gain most from the program.

Format

Each program will take place over two days and will include an overnight to improve group dynamics and discussion. The program will be interactive and delivered by experienced professional from IFAC Accountants, Teagasc, external speakers, Land Mobility Manager and supported by Macra.

Day 1

10 am	Introductions
10.20am	My farm plan and Springboard workbook (Macra) <ul style="list-style-type: none">- setting goals and objectives- projections & assumptions- getting a return from your investment
11.40am	Accounts preparation and Book keeping (IFAC Accountants) <ul style="list-style-type: none">- Interpreting accounts (non tax)- book keeping- P&L/ Cashflow , My farm 'Balance Sheet'
1.15pm	Lunch

- 2.00 pm Management Accounts (IFAC Accountants)
- Projections
 - Cashflow planning
 - Profit monitor + KPI's
 - Banking, credit and loan applications
- 3.30 pm Physical farm planning – (Teagasc)
- Cost Control Planner
 - Interpreting data
 - How it impacts on your farm management decisions
- 7.00 pm Dinner – Guest speaker

Day 2

- 9.00 am General Tax – overview (IFAC Accountants)
- Budget update
 - managing tax
 - succession planning
- 10.30 am Tax structures (IFAC Accountants)
- Tax efficient expansion
- 12.30 pm lunch
- 1.00 pm Land mobility (Land Mobility Manager)
- expansion options
 - progression options
- 2.30 pm My Farm Plan – the next steps
- 3.30pm Finish

The Benefit:

The program will provide information and develop participants' business planning skills. It will improve their understanding of finance and help participants to engage in progression discussions on the family farm with parents. Most of all, it will give you confidence to succeed in farming.